

City of Peculiar Industrial Development Authority Minutes
3rd Annual Meeting – November 15th, 2016
Peculiar City Hall, Council Chambers @ 6:30pm

Present: Mrs. Sharon Shores; Mrs. Nora Dodge; Mr. Ernst Jungmeyer;
Mr. Herbert Harper and City Planner Clifford McDonald

1. President Jungmeyer called the meeting to order at 6:35 p.m.
2. President Jungmeyer asked all to stand for the Pledge of Allegiance.
3. Roll Call of Members:

Director Nora Dodge	Aye
Director Sharon Shores	Aye
Director Ernst Jungmeyer	Aye
Director Herbert Harper	Aye
Director Homer Dunsworth	Excused
4. Consideration of the Minutes – November 9, 2015. President Jungmeyer asked if there were any corrections or additions to the minutes; none were presented. Mr. Jungmeyer asked for a motion to approve the minutes as presented.

Motion Made, Seconded & Passed (MMSP) (Director Shores, 2nd by Director Dodge) to accept the minutes as presented.
5. New Business: None.
6. Old Business:
 - a. Tabled from last meeting: Adopt a Resolution to Establish a Checking Account for the IDA. Discussion ensued that no Checking Account is really necessary until such time as the IDA successfully processes an application and has funds.

Motion Made, Seconded & Passed (MMSP) (Director Shores, 2nd by Director Dodge) to Table the Resolution for this (establishing an IDA checking account) until the next meeting.
THIS ITEM DEFERRED UNTIL NEXT MEETING.
7. Brief review of progress to date for the IDA. Mr. McDonald briefed the IDA Board that the IDA (as a registered Corporation) is due for renewal with the Missouri Secretary of State; he assured the Directors he would address that concern tomorrow. Mr. McDonald briefed the Board about several Light Industrial buildings being built in Peculiar (one in the Peculiar Industrial Park the other in Bradley's Crossing) and of a new light manufacturing business (Horse Lovers Outlet) on Main Street next to the MFA Propane business. With these new facilities under construction and the Peculiar Way & I-49 Interchange completed we hope the IDA will see an application this coming year.
8. Director's Comments: A few non-related comments were presented regarding positive feedback on the new sidewalks along Main Street which see a lot of foot traffic. Also a brief discussion on Winter Averaging which the City is considering to level resident's sewer bills.
9. Next Meeting Date: Tuesday, November 14th, 2017 (or as called by the IDA Secretary).
10. There was no further business; Director Jungmeyer asked for a Motion to Adjourn; Director Harper moved to adjourn, Seconded by Director Dodge. Motion Made. Seconded and Passed.

Meeting adjourned at 6:55 PM

Minutes were taken and prepared by Mr. Clifford L. McDonald, City Planner.