

Tax Increment Financing(TIF) Commission Minutes
City of Peculiar
Regular Meeting – September 23rd, 2015
Peculiar City Hall, Council Chambers @ 6:30pm

Present: Mrs. Sharon Shores; Mr. Tom Broadhurst; Mr. Dave Feller; Mr. Jerry Ford; Mr. Kyle Gillespie;
Mr. Dave Bushek, Gilmore & Bell P.C.; and City Planner Clifford McDonald

1. Mr. Clifford McDonald called the meeting to order at 6:30 p.m.

2. Roll Call of Members:

Commissioner Sharon Shores	Aye
Commissioner Tom Broadhurst	Aye
Commissioner Dave Feller	Aye
Commissioner Jerry Ford	Aye
Commissioner Kyle Gillespie	Aye
Commissioner Ted Turner	Excused

3. All Commissioners present signed the Waiver of Notice for the meeting and Acceptance of Office.

4. Mr. McDonald reviewed the Agenda and the need to select a Temporary Chairman and Temporary Secretary for tonight’s meeting. After nominal discussion by the Commissioners the Officers selected were:

Chairman: Mr. Broadhurst
Secretary: Mrs. Shores

5. APPROVE AND ADOPT THE TIF COMMISSION BY-LAWS AS PRESENTED:

Mr. McDonald discussed the TIF Commission By-Laws which the Commissioners were to approve, and stated they were unchanged from those presented in April 2015. Hearing no comments or questions, Chairman Broadhurst asked for a motion to adopt the By-laws as presented. Motion made by Commissioner Gillespie, Seconded by Commissioner Feller to Approve and Adopt the TIF Commission By-laws as presented.

Motion Made, Seconded and Passed: Yea 5 Nay 0

6. ELECTION OF OFFICERS:

The next order of business was Election of Officers. Chairman Broadhurst asked for nominations to fill each of the five (5) positions. Nominations ensued, followed by a Motion by Commissioner Gillespie, Seconded by Commissioner Feller to approve the entire ballot with one vote.

Motion Made, Seconded and Passed: Yea 5 Nay 0

Chairman_____Mr. Tom Broadhurst

Vice-Chairman_____Mr. Dave Feller

Treasurer_____Mr. Jerry Ford

Secretary_____Mr. Kyle Gillespie

Assistant Secretary____Mr. Ted Turner

7. TIF COMMISSION PRESENTATION BY MR. DAVID BUSHEK, GILMORE & BELL, P.C.:

Mr. Bushek presented an overview of the function of the TIF Commission and discussed the various types of funding mechanisms which are available. The information was presented in a handout to the Commissioners, and considered a “TIF 101” Class. More detail will be presented, reviewed and discussed once the Commission receives an application from a developer.

8. COMMISSIONER'S COMMENTS:

The Commission stated they were looking forward to development within the City which requires TIF.

9. There was no further business; Chairman Broadhurst asked for a motion to adjourn. Motion by Commissioner Shores, Seconded by Commissioner Feller.

Motion Made, Seconded and Passed: Yea 5 Nay 0.

Meeting adjourned at 7:30 pm.

Minutes were taken and prepared by Mr. Clifford McDonald, City Planner.