

City of Peculiar Industrial Development Authority Minutes
Annual Meeting – November 12th, 2014
Peculiar City Hall, Council Chambers @ 6:30pm

Present: Mrs. Sharon Shores; Mrs. Nora Dodge; Mr. Ernst Jungmeyer; Mr. Homer Dunsworth,
and City Planner Clifford McDonald

1. President Jungmeyer called the meeting to order at 6:31 p.m.
2. President Jungmeyer asked all to stand for the Pledge of Allegiance.
3. Roll Call of Members:

Director Nora Dodge	Aye
Director Sharon Shores	Aye
Director Ernst Jungmeyer	Aye
Director Herbert Harper	Absent
Director Homer Dunsworth	Aye
4. Consideration of the Minutes – September 16, 2014. President Jungmeyer asked if there were any corrections or additions to the minutes. Director Shores stated that on item No. 9 she made the motion however it was seconded by Mr. Jungmeyer and not herself as shown. Director Dodge stated that in item No. 4 it should reflect development “West” of I-49 and 211th Street not “East” as shown. There were no other corrections or additions to the minutes.

Motion Made, Seconded & Passed (MMSP) (Director Shores, 2nd by Director Jungmeyer) to accept the minutes as corrected.
5. New Business:
 - a. Review and Discussion of the Service Agreement between the City of Peculiar and the IDA. At the previous meeting, (September 16, 2014) the Board asked Mr. McDonald to develop a Service Agreement between the City and the IDA to provide nominal financial & administrative support for the IDA until such time as an application is successfully processed; then the IDA will be able to fund these requirements. Mr. McDonald reviewed the Service Agreement which the Board of Aldermen approved on November 3, 2014 by Resolution. Mr. McDonald stated that the Agreement’s Signature Blocks need to be amended to provide for a Notary. Mr. Jungmeyer stated he would be available and to have the City Clerk call him when the Agreement is ready. After the review;

Motion Made, Seconded & Passed (MMSP) (Director Shores, 2nd by Director Jungmeyer) to approve the Service Agreement as presented.
 - b. Roll Call Vote to approve the Service Agreement between the City of Peculiar and the Industrial Development Authority of the City of Peculiar:

Roll Call Vote: Mrs. Dodge Aye; Mrs. Shores Aye; Mr. Dunsworth Aye; Mr. Jungmeyer Aye;
6. Old Business:
 - a. Tabled from last meeting: Adopt a Resolution to Establish a Checking Account for the IDA. Discussion ensued that no Checking Account was really necessary until such time as the IDA successfully processes an application and has funds.

THIS ITEM DEFERRED UNTIL NEXT MEETING.
7. Brief review of progress to date for the IDA. Mr. McDonald informed the Board the IDA is now a registered corporation with the Missouri Secretary of State, the Articles of Incorporation are filed, and the First Annual Report to the State of Missouri was submitted (which lists the Corporation’s Officers) and the annual fee of about \$40.00 was paid - the IDA is in Good Standing.

8. Director's Comments: None were presented.
9. Next Meeting Date: Tuesday, November 10th, 2015 (or as called by the IDA Secretary).
10. There was no further business; Director Shores moved to adjourn, Seconded by Director Dunsworth. Motion Made. Seconded and Passed.

Meeting adjourned at 7:00 PM

Minutes were taken and prepared by Mr. Clifford L. McDonald, City Planner.